## **Artists Space**

## COMMITTEE FOR THE VISUAL ARTS, INC. 105 HUDSON STREET, NEW YORK, N.Y. 10013 (212) 226-3970

## PRESS RELEASE—NEW ART AUCTION EXHIBITION

Artists Space inaugurates its new gallery location at 105 Hudson Street with a large group Exhibition and Auction (exhibition dates: Friday, January 7—Saturday, January 22—auction date: Saturday, January 22, 4pm). The sixty-five artists included offer an exciting look at New York's emerging generation of artists and an unusual opportunity for adventurous collectors to purchase serious new art at modest prices.

This important auction exhibition reflects the energy and vitality of new art that is not in the commercial galleries at this time. The artists included were in part selected by a Sponsoring Committee of well known members of the art community. David Redden, an established New York auctioneer, will conduct the auction at 4pm on Saturday, January 22.

Artists Space, a well known non-profit gallery, where the most recent art is seen, is an associate program of Committee for the Visual Arts, Inc. The CVA is funded by the National Endowment for the Arts and the New York State Council on the Arts for its many programs that respond to the very special needs of the artists community.

The entire purchase price goes directly to the artists in contrast to other recent auctions, where, in order to participate the artists paid for inclusion in the catalogue and a commission, whether the work sold or not. The CVA/Artists Space is concerned with generating a climate of interest and support for art as it is happening, treating artists equitably and with sensitivity towards the social and economic positions they occupy at this stage of their careers.

A catalogue will be available and pre-auction bids can be placed once the exhibition opens.

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